



Okomu Plc 9M 2023 30TH October 2023

MPR: 18.75%
Sep'23 Inflation Rate: 26.72%
Q2 2023 Real GDP: 2.51%

Okomu Oil Palm Company Plc Statement of Profit or Loss

	9M 2023 (N'000)	9M 2022 (N'000)	% Change
Turnover	60,647,046	50,179,021	20.86%
Cost of Sales	(18,955,982)	(14,407,497)	31.57%
Gross Profit	41,691,064	35,771,524	16.55%
Net Operating Expenses	14,869,874	10,670,205	39.36%
Profit from operating activities	26,821,190	25,101,319	6.85%
Finance Income	113,064	55,175	104.92%
Exceptional income	4,373,556	0	
Finance costs	(2,082,436)	(536,790)	287.94%
Net Finance Costs	2,404,184	(481,615)	599.19%
Loss/Profit before tax	29,225,374	24,619,704	18.71%
Income tax	8,304,214	6,569,013	26.41%
Loss/Profit after tax	20,921,160	18,050,691	15.90%
Basic Earnings per Share (in naira)	21.93	18.92	15.91%

Balance Sheet as at September 30, 2023

	30-Sep-23	31-Dec-22	
Bank and Cash	12,308,320	5,837,582	110.85%
Trade and other receivables	4,381,459	3,233,766	35.49%
Inventories	9,561,147	5,729,107	66.89%
Property Plant and Equipment	57,762,312	56,467,084	2.29%
Other Assets	1,020,590	1,230,753	17.08%
Total Assets	85,033,828	72,498,292	17.29%
Trade and other payables	18,405,178	13,840,945	32.98%
Deferred tax liabilities	11,427,650	11,460,076	0.28%
Retirement Benefits	2,080,327	1,882,958	10.48%
Lease liabilities	79,032	79,032	0.00%
Borrowings	9,533,534	11,201,414	14.89%
Total Liabilities	41,525,721	38,464,425	7.96%
Total shareholders' equity	43,508,107	34,033,867	27.84%

Key Ratio

	9M 23	9M 22
COGS Margin	31.3%	28.7%
Gross Margin	68.7%	71.3%
Operating Margin	44.2%	50.0%
Net Profit Margin	34.5%	36.0%
Debt/Equity Ratio	21.9%	32.9%
Asset Turnover	0.71x	0.69x

Financial Statistics

Share price	₦265.0
54 Week High/Low	N265/N157
Shares OS (Mil)	953.9
Market Cap (Bn)	252.8
Price-to-Earnings Ratio	12.08x
Price-to-Book Ratio	6.52x
Return on Assets	24.6%
Return on Equity	48.1%

Corporate Actions

Interim Dividend	N4.50
Bonus	N/A
Qualification Date	N/A
Closure Date	N/A
Payment Date	N/A
AGM Date	N/A